

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

NOBLE ROYALTIES INC  
% MERIT ADVISORS LP  
PO BOX 330  
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2025  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 7/07/2025 AT: 9:00 AM  
APPRAISAL DISTRICT OFFICE  
210 CLARK STREET  
QUITMAN, TEXAS 75783  
903-657-2555 EXT 12 MINERALS  
903 657 2555 EXT 24 ROYALTIES  
903 657 2555 EXT 14 PERSONAL  
Protest Deadline: 6-13-2025  
ARB Hearing: 7-07-2025  
Owner: 718590 3377  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		80	30	Lease: 2000 Type: REAL Owner #: 718590
CITY OF ALBA	G	30	10	Legal: ALBA (SC) NORTH CENTRAL UNIT
ALBA-GOLDEN ISD	G	80	30	84 ENERGY LLC
WASTE DISPOSAL		80	30	AB 109 J CRAWFORD ETAL SURVEY
				RRC# 11745
				Agent: 574
				.000235 Royalty Interest
				Category: G1
				Railroad #: 11745
Deductions: (G)=LESS THAN \$500 MIN INT				
HB1984: The Appraised value of \$30 in 2025 as compared to \$480 in 2020 is a 93.75% decrease.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	80	0	30	
CITY OF ALBA	0	10	0	
ALBA-GOLDEN ISD	0	30	0	
WASTE DISPOSAL	80	0	30	

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	260	670	Lease: 66600	Type: REAL Owner #: 718590
QUITMAN ISD	C	260	670	Legal: KIRKLAND N J #5	
HOSPITAL	C	260	670	SOUTHWEST OPER INC	
WASTE DISPOSAL	C	260	670	AB 254 E GOODSIR SURVEY	
				WELL #5 RRC# 1419	
					Agent: 574
				.001922 Royalty Interest	
				Category: G1	
				Railroad #: 1376	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$670 in 2025 as compared to \$390 in 2020 is a 71.79% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	260	360	310		
QUITMAN ISD	260	360	310		
HOSPITAL	260	360	310		
WASTE DISPOSAL	260	360	310		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	160	1,290	Lease: 500433	Type: REAL Owner #: 718590
HAWKINS ISD	C	160	1,290	Legal: HAWKINS W RODESSA OU #1 TR B	
WASTE DISPOSAL	C	160	1,290	XTO ENERGY	
				AB 604 E WIDEMAN SURVEY ETAL	
				WELL #1 RRC #5444	
					Agent: 574
				.025419 Royalty Interest	
				Category: G1	
				Railroad #: 5444	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$1,290 in 2025 as compared to \$1,140 in 2020 is a 13.16% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	160	1,100	190		
HAWKINS ISD	160	1,100	190		
WASTE DISPOSAL	160	1,100	190		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	500	1,460	530		
CITY OF ALBA	0	10	0		
ALBA-GOLDEN ISD	0	30	0		
WASTE DISPOSAL	500	1,460	530		
QUITMAN ISD	260	360	310		
HOSPITAL	260	360	310		
HAWKINS ISD	160	1,100	190		